

# FAQs in respect of Revised Scheme of Education and Training

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**Q1: Under the Revised Scheme what is the nomenclature for all the three levels?**

Ans: The three levels will now be called as Foundation, Intermediate and Final in place of earlier levels i.e. Common Proficiency Course (CPC), Intermediate (Integrated Proficiency Competence) Course and Final Course.

**Q2: When is the first examination going to be held at all levels under Revised Scheme?**

Ans: In May, 2018.

**Q3: When can I register for Foundation Course?**

Ans: For registering in Foundation Course, a student must have appeared in class 12<sup>th</sup> Examination.

**Q4: I have just appeared Class 12<sup>th</sup> Examination and results are still awaited, when can I join the Course?**

Ans: You can register in CPC till 30<sup>th</sup> June 2017 and can appear for CPT in Dec. 2017.

In case you register after 30<sup>th</sup> June 2017, you have to compulsorily register in Foundation (under the Revised Scheme) and can appear for Foundation Examination in May 2018.

**Q5: If I register in Foundation Course on 1<sup>st</sup> July, 2017 when can I appear for Foundation examination?**

Ans: For appearing in Foundation Examination, a student must have completed 4 months of study period and have qualified class 12<sup>th</sup> Examination. Accordingly, you will be able to appear in May 2018 Foundation exams.

**Q6: When are the Foundation Examinations held and what is the cut-off date of registration in Foundation?**

Ans: The Foundation Examinations will be held in the month of May and November every year. 31<sup>st</sup> Dec. and 30<sup>th</sup> June is the cut-off date for registration for being eligible to appear in May and November examinations respectively covering a study period of four months.

**Q7: I appeared in Class XII Examination in March-April-2017 and my XII result were declared in May 2017, Can I register for Foundation Course now so as to appear in Foundation Examination in November 2017 ?**

Ans: You can register for the Foundation Course as per the Revised Scheme on or after 1<sup>st</sup> July, 2017. The 1<sup>st</sup> Examination of Foundation under the Revised Scheme will held in May, 2018 Examination so you will be eligible to appear in May 2018.

If you want to register for CA Course now, you can do so by registering for the existing Common Proficiency Course (CPC) till 30<sup>th</sup> June, 2017, the examination of the same will be held in December, 2017.

In future however, any student who has appeared Class XII and registered for Foundation course on or before 30<sup>th</sup> June/31<sup>st</sup> December and after qualifying Class XII Examination will be eligible to write in the respective November/May examination.

**Q8: How many Papers are there in Foundation?**

Ans: There will be 4 papers in Foundation.

**Q9: What is the examination pattern in Foundation Course?**

Ans: Out of 4 papers, 2 papers are subjective type (Paper 1 & 2) and rest of the 2 papers are objective type (Paper 3 & 4).

**Q10: Is there negative marking in Foundation like CPT?**

Ans: Yes. Negative marking is for Papers 3 & 4 only and not for subjective papers i.e. 1 & 2.

**Q11: What are the papers in Foundation?**

Ans: Paper 1: Principles and Practices of Accounting (100 Marks)

Paper 2: Business Law & Business Correspondence and Reporting (100 Marks)

Section A: Business Law (60 Marks)

Section B: Business Correspondence and Reporting (40 Marks)

Paper 3\*: Business Mathematics and Logical Reasoning & Statistics (100 Marks)

Part I: Business Mathematics and Logical Reasoning (60 Marks)

Part II: Statistics (40 Marks)

Paper 4\*: Business Economics & Business and Commercial Knowledge (100 Marks)

Part I: Business Economics (60 Marks)

Part II: Business and Commercial Knowledge (40 Marks)

**Q12: How can I qualify Foundation Examination?**

Ans: You can qualify Foundation Examination by securing 50 % in aggregate and 40 % in each subject individually.

**Q13: When can I register for Intermediate Course?**

Ans: A student can register in Intermediate Course w e f 1<sup>st</sup> July 2017, if qualified PE I /CPT/ Foundation or if joining through Direct Entry Route.

**Q14: If I register in Intermediate Course on 1st July 2017 through CPT route, when can I appear for Intermediate Exams?**

Ans: You can appear in Intermediate exams in May 2018. You have to complete 8 months of study period before appearing for the Intermediate Examination.

**Q15: I am appearing / have appeared for CPT examination in June 2017 how can I register in IPCC Course (existing scheme)?**

Ans: The results of CPT June 2017 will be declared in July 2017 while the existing scheme will be discontinued w e f 1<sup>st</sup> July 2017. Hence, you will have to compulsorily register in Intermediate Course under New Scheme.

**Q16: If I qualify CPT in July, 2017, Can I register for Intermediate Course?**

Ans: Yes, after clearing CPT in July, 2017, you can register for Intermediate Course under the Revised Course.

**Q17: If I qualify CPT- June 2017 examination, when will I be eligible to appear for Intermediate Examination?**

Ans: For appearing in Intermediate examination a study period of eight months is required. Accordingly, you have to register latest by 1<sup>st</sup> Sep., 2017 in Intermediate Course for being eligible to appear in May 2018 Examination.

**Q18: When are the Intermediate Examinations held and what is the cut-off date of registration in Intermediate?**

Ans: The Intermediate Examinations will be held in the month of May and November every year. 1<sup>st</sup> Sep. and 1<sup>st</sup> March is the cut-off date for registration for being eligible to appear in May and November examinations respectively under the Foundation Route.

**Q19: I wish to join CA Course under Revised Scheme through Direct Entry Route. When can I join the course so as to be eligible for May 2018 Examinations?**

Ans: You have to register in Intermediate on 1<sup>st</sup> July 2017 and complete 4 weeks of ICITSS and commence the Practical Training latest by 1<sup>st</sup> August 2017 to be eligible to appear for May 2018 examination. Through Direct Entry route, a Student can appear in Intermediate after completion of 9 months of Practical Training.

Under Direct Entry Route, a student has to commence the practical training latest by 1<sup>st</sup> August/ 1<sup>st</sup> Feb. for being eligible to appear in May/ Nov. examinations respectively.

**Q20: I am through Foundation/ CPT route, when can I commence Practical Training?**

Ans: After passing either or both groups of Intermediate examination and successfully completing Four Weeks Integrated Course on Information Technology and Soft Skills (ICITSS), you can commence Practical Training.

**Q21: I am through Direct Entry Route, when can I commence Practical Training?**

Ans: Immediately after registering for Intermediate Course and successful completion of Four Weeks Integrated Course on Information Technology and Soft Skills (ICITSS), you can commence Practical Training.

**Q22: I have qualified Intermediate level examination of Institute of Company Secretaries of India or Institute of Cost Accountants of India, when can I commence Practical Training?**

Ans: After passing either or both groups of Intermediate examination and successfully completing Four Weeks Integrated Course on Information Technology and Soft Skills (ICITSS), you can commence Practical Training.

**Q23: What are the papers in Intermediate?**

Ans: There are 8 Papers in Intermediate which are as under:-

**Group I**

Paper 1: Accounting (100 Marks)

Paper 2: Corporate Laws & Other Laws (100 Marks)

Part I: Company Laws (60 Marks)

Part II: Other Laws (40 Marks)

Paper 3: Cost and Management Accounting (100 Marks)

Paper 4: Taxation (100 Marks)

Section A: Income Tax Law (60 Marks)

Section B: Indirect Taxes (40 Marks)

**Group II**

Paper 5: Advanced Accounting (100 Marks)

Paper 6: Auditing and Assurance (100 Marks)

Paper 7: Enterprise Information Systems & Strategic Management (100 Marks)

Section A: Enterprise Information Systems (50 Marks)

Section B: Strategic Management (50 Marks)

Paper 8: Financial Management & Economics for Finance (100 Marks)

Section A: Financial Management (60 Marks)

Section B: Economics for Finance (40 Marks)

**Q24: What are the papers at the Final level under the Revised Scheme?**

Ans: Number of Papers at Final level are 8 and are as under:-

**Group I**

Paper 1: Financial Reporting (100 Marks)

Paper 2: Strategic Financial Management (100 Marks)

Paper 3: Advanced Auditing and Professional Ethics (100 Marks)

Paper 4: Corporate and Economic Laws (100 Marks)

Part I: Corporate Laws (70 Marks)

Part II: Economic Laws (30 Marks)

**Group II**

Paper 5: Strategic Cost Management and Performance Evaluation (100 Marks)

Paper 6: Elective Paper (100 Marks) (One to be chosen from the list of Elective Papers)

Elective Papers

- Risk Management
- International Taxation
- Economic Laws
- Financial Services & Capital Markets
- Global Financial Reporting Standards
- Multidisciplinary Case Study

Paper 7: Direct Tax Laws (70 Marks) & International Taxation (30 Marks)

Part I: Direct Tax Laws (70 Marks)

Part II: International Taxation (30 Marks)

Paper 8: Indirect Tax Laws (100 Marks)

Part I: Goods and Service Tax (75 Marks)

Part II: Customs and FDP (25 Marks)

**Q25: When can I register for the Final Course under the Revised Scheme?**

Ans: The registration under the Revised Scheme for the Final Course will start from July 1, 2017.

**Q26: When can I appear for the Final Examination under the Revised Scheme?**

Ans: Under the Revised Scheme, you can appear for the Final examination during the last six months of Practical Training and after successfully completing Four Weeks Advanced Integrated Course on Information Technology and Soft Skills (ICITSS)

**Q27: What is the duration of Practical Training?**

Ans: Three years.

**Q28: I have registered for only Group-I / Group-II of IPCC, under which scheme will I be eligible to appear in Nov. 2017 onwards?**

Ans: You have to register in the remaining group latest by 30th Jun 2017 to continue in the Existing scheme, else, have to compulsorily register under the Revised Scheme for the remaining group after 30<sup>th</sup> June, 2017.

**Q29: I have registered for only Group-I / Group-II of IPCC and taken May 2017 Exams, suppose I do not qualify and register for balance Group under revised scheme how will I appear in Nov. 2017?**

Ans: You can register for the balance group under the existing scheme till 30<sup>th</sup> June, 2017 and can continue till the available attempts or else you have to compulsorily switch over to revised scheme. In other words, you cannot appear both in existing and revised scheme.

**Q30: I'm currently pursuing articleship and in 1st/2nd year of training. I have not yet registered for Final course. Do I compulsorily need to register for Final Course before 30th June, 2017 in order to continue under existing scheme?**

Ans: Yes. Only the students registered under the existing scheme till 30<sup>th</sup> June 2017 will be able to pursue the course as per existing scheme, thereafter they will have register under the revised scheme only.

**Q31: What will be our attempt if our first group is already passed and registered in articleship in March 2017?**

Ans: In Nov. 2017, you can appear in IPCC Group-II (provided you have registered for Group-II or both Groups upto 30<sup>th</sup> June 2017) under the existing scheme for the available attempts.

**Q32: I have qualified Group-I of IPCC and undergoing last 6 months of articleship. I have taken Group-II exams in May 2017 and if I qualify the same, when will my 1st Final Attempt be?**

Ans: This aspect is under consideration and separate clarification will be issued shortly.

**Q33: Is it possible to apply for new Intermediate course on qualifying CPT Dec., 2016 or earlier attempts (but not registered for IPCC Course till date)?**

Ans: If you register till 30<sup>th</sup> June 2017, you will register for IPCC under the Existing Scheme, in case you have not registered till 30<sup>th</sup> June, 2017, you will compulsorily register for Intermediate under the Revised Scheme.

**Q34: I have valid registration for CPT/ IPCC/Final as on 1st July 2017 but if it expires before taking up exams. Can I take up the exams under existing scheme by revalidating or have to switch to Revised Scheme?**

Ans: The revalidation under the existing scheme can be done even after 1st July 2017 till the available attempts of Examinations of that level under the existing scheme.

**Q35: I have completed PE II/ PCC/IPCC. How can I appear for Final Exam under existing scheme in Nov. 17 / May, 2018?**

Ans: For appearing in Final Exam under existing scheme, a student has to register himself in Final Course under existing scheme till 30th June, 2017.

**Q36: I am appearing for IPCC Examinations in Nov., 2017, under which scheme will I be able to appear in Final?**

Ans: After qualifying IPCC Examinations in Nov., 2017, you have to register in Final Course under the revised scheme. From 1st July, 2017 and onwards, students can register only under Revised Scheme as the existing scheme will be discontinued from 1st July, 2017.

**Q37: If I have registered for CPT before 30<sup>th</sup> June, 2017 will I be allowed to switch over to Foundation at a later stage?**

Ans: At any point of time, you can switch over to Foundation Course.

**Q38: Which is the last examination of CPT?**

Ans: June, 2019 will be the last CPT examination.

**Q39: If I have registered for IPCC before 30<sup>th</sup> June, 2017 will I be allowed to switch over to Intermediate at a later stage?**

Ans: At any point of time, you can switch over to Intermediate Course.

**Q40: Which is the last examination of IPCC course?**

Ans: May, 2019 will be the last IPCC examination.

**Q41: If I have registered for Final (existing scheme) before 30<sup>th</sup> June, 2017 will I be allowed to switch over to Final (revised scheme) at a later stage?**

Ans: At any point of time, you can switch over to Final (revised) Course.

**Q42: Which is the last examination of Final (existing) Course?**

Ans: November, 2020 will be the last examination of Final (existing) course.

**Q43: How many parallel attempts will be given to students under CPT-Foundation, IPCC-Intermediate and Final (existing) – Final (revised)?**

Ans: Number of parallel attempts for CPT-Foundation, IPCC-Intermediate and Final (existing) – Final (revised) will be 3, 3 and 6 respectively.

**Q44: Can I register for articleship/practical training after clearing only 2nd group of Intermediate instead of the old regime of mandatory passing 1st Group of IPCC before being eligible for enrolling under articleship/practical training?**

Ans: Yes, the same has been changed and you may register for practical training after passing either of any of the group or both the groups of Intermediate.

**Q45: Suppose I have appeared for 12th Boards/final examination in March 2018, I am eligible to appear in June 2018 attempt of CPT under current structure of the course but under the new course structure, am I still eligible for appearing in May 2018 of Foundation or I will be eligible for November 2018 attempt only.**

Ans: Under the new structure, you must have completed 4 months of study period and have qualified class 12th examination and therefore, you will be eligible for appearing in November 2018 attempt or onwards and not May 2018 attempt.

**Q46: What is Integrated Course on Information Technology and Soft Skills (ICIITSS) and Advanced Integrated Course on Information Technology and Soft Skills (Advanced ICITSS)?**

Ans: ICITSS (OC & ITT) is combination of Information Technology Training (ITT) and Orientation Course (OC) and Advanced ICITSS (GMCS & Adv. ITT) is combination of General Management Communication Skills (GMCS) and Advanced ITT.

ICITSS and Advanced ICITSS will be effective from 1st July 2017 and are of 4 weeks each.

**Q47: I have undergone OC & ITT / GMCS & ADV. ITT under existing scheme, do I need to undergo ICITSS / Advanced ICITSS even if I continue with the Existing scheme/ if I switch to Revised Scheme?**

Ans: No, a student who has already undergone OC & ITT / GMCS & ADV. ITT will not be required to undergo that course again.

**Q48: I have undergone only one i.e. either OC or ITT or GMCS or ADV. ITT under existing scheme, do I need to undergo complete ICITSS (OC & ITT) / Advanced ICITSS (GMCS & Adv. ITT) even if I continue with the Existing scheme/ if I switch to Revised Scheme?**

Ans: Students who have already undergone only one i.e. either OC or ITT or GMCS or ADV. ITT has to undergo only the remaining course i.e. ICITSS (ITT) or ICITSS (OC) or Advanced ICITSS (Adv. ITT) or Advanced ICITSS (GMCS). They are not required to undergo ICITSS (OC & ITT)/ Advanced ICITSS (GMCS & Adv. ITT) in entirety.

**Q49: When is ICITSS to be undergone?**

Ans: Like ITT and OC, ICITSS is also to be completed before commencing Practical Training for both the Routes.

**Q50: When is Advanced ICITSS to be undergone?**

Ans: Anytime during last 2 years of Practical Training but, compulsorily before appearing for Final Exam under Revised Scheme / before applying for Membership of ICAI under Existing Scheme.

**Q51: I am student under existing scheme and have not undergone OC and ITT. Do I need to undergo ICITSS?**

Ans: Yes. The student has to undergo ICITSS.

**Q52: Will Board of Studies provide study material for ICITSS and Advanced ICITSS?**

Ans: The Board of Studies will provide study material both for ICITSS and Advanced ICITSS.

**Q53: Will the students get a certificate after the successful completion of the course?**

Ans: The students will get a certificate from the concerned POU after successful completion of the course.

**Q54: Is the revised syllabus applicable for student registered in the existing scheme?**

Ans: The syllabus of GMCS and Advanced ITT will be applicable for both the student registered in existing as well as Revised Scheme in the courses conducted w.e.f 1<sup>st</sup> July 2017.

**Q55: I am student under existing scheme and have not undergone GMCS and Advanced ITT. Do I need to undergo Advanced ICITSS?**

Ans: Yes. You have to undergo Advanced ICITSS before applying for membership of the Institute