



IFCI Ltd.

IFCI Ltd. invites applications for the post of Managing Director of IFCI Financial Services Ltd (IFIN) (a subsidiary of IFCI Ltd.) initially for a period of 03 years.

Interested and eligible professional should apply as per following terms:

Qualification: MBA (Finance or Marketing) / Chartered Accountant / CFA / Master-Degree with a degree / diploma related to Broking / DP Business or Capital Market. Additional qualification with specialisation in Stock Market and related fields shall be an added advantage.

Age: Maximum 55 years

Experience: Min Experience of 20 years out which 10 – 15 years of experience in Broking and DP Business (Institutional and Retail clients).

Should have held a senior level position in his previous organization.

Desired:

- Exposure to Fintech.
- An exposure of 5 years or more in Leadership Role.
- Market Savvy with experience in customer acquisition.
- Innovative and technology driven.

Key Responsibilities

- **Identify** Business Potential & **Growth opportunities** within the Regulatory Framework and drive implementation by creating the right synergies.
- **Develop and maintain** an agile, performance oriented & **motivated Work Force.**
- Plan **proactive strategies** to **identify** and **mitigate** the **potential risks** to the business.
- Driving **transformation** in IFIN as a Technology based Financial Intermediary by adoption of new & **innovative technologies.**
- **Ensure Compliance** to all internal, regulatory and statutory norms.
- **Create Value Proposition** for the stakeholders viz. investors, regulators, employees etc. and serve **sustained customer delight** to institutional as well as retail customers.
- **Enhancing Brand Value** of IFIN.
- **Accountable to IFIN's Board of Directors** as Chief Executive of the Company for achieving the Company's Objectives & Performance Parameters & its efficient functioning.

Rewards and Benefits

Negotiable, with a cap of INR 50 Lakh Per Annum

Tenure

MD - IFIN shall hold office for a period of 3 years from the date of joining. The tenure may be considered for extension by up to two years or more, but not beyond attaining the retirement age i.e. 60 years, based on satisfactory performance.

(Decision of Selection Authority / Committee shall be final in all respects.)

Selection Procedure

- I. Selection shall be based on screening of applications, shortlisting and Personal Interview.
- II. The experienced and eligible applicants may apply in the prescribed format (Annexed), along with following documents: -
 - a. Documents in support of claims made in application.
 - b. Contact details of 2 references.
- III. The applicants serving in Public Enterprises or Central / State Govt. should apply through proper channel along with following additional documents in addition to the above:
 - a. Up-to-date and complete ACRs/APARs in original / attested photocopies of last 3 years.
 - b. Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.
 - c. Major / Minor penalties, if any, imposed on the candidate during the last ten years / No penalty certificate.

Eligible candidates may send their applications, as per the annexed format, along with the requisite documents to the following address:

The General Manager (SACD),
13th Floor,
IFCI Ltd.,
IFCI Tower,
61, Nehru Place,
New Delhi – 110019

The envelope containing the application should mention "**Application for MD of IFIN**",

Last Date for receiving application: Aug 10, 2022 by IST 1500 Hrs.

For any queries, may contact at: 011-4173 2212

Note: Cut-off date for the experience, age etc. shall be considered as July 01, 2022.

Sd/-

General Manager - SACD

Application Format

Application for the post of Managing Director – IFIN

1. Name :
2. Date of Birth :
3. Age as on July 01, 2022:
4. Present Position held:
5. Name of the Organisation where posted:
6. Present Pay and Scale of Pay:
7. Details of Educational and Professional Qualifications (in chronological order): (may use a separate sheet)
8. Number of years of regular service:
9. Details of experience:

Please affix a
recent
Passport Size
Photograph

S. No.	Post held on regular Position	From To	Scale of Pay and Basic Pay	Nature of Duties	Experience in finance/ Banking/ Capital Markets/ Depository	Remarks / any other information relevant for the post

10. Complete Postal Address:

Permanent:

Present:

Tel (Office, residence & mobile no.)

Email id:

11. Applications from candidates working in public sector organizations should be forwarded through proper channel with vigilance clearance from the concerned organization.

12. Whether the applicant is qualified to become a Director / Managing Director of a public limited company in terms of the relevant provisions of the Companies Act and other applicable statutes.

13. If selected, time needed to join:

Applicants to certify that the details furnished by them in columns 1-13 are true.

Name and signature of the candidate