NOTICE FOR APPOINTMENT OF CMP (CHANNEL MANAGEMENT PARTNERS) ON CONTRACT BASIS

CMP (CHANNEL MANAGEMENT PARTNER) is a retired bank officer (except compulsory retired) in MM-II and above from Bank of India, RRBs sponsored by BOI or other Public Sector Banks who will be engaged on a contract basis for a period of two years to strengthen the field level functioning and monitoring mechanism of the Business Correspondents. A detail policy regarding their eligibility, selection procedures, their job profile, engagement conditions and remuneration is as per Annexure-VIII (attached herewith).

We invite the eligible applications (duly filled- in typed or neatly written by the candidate in his own handwriting as per format attached herewith as per Annexure -V) to be sent to following address (Candidate to super scribe the envelope with "Application for the CMP":

Application for the CMP

Bank of India Zonal Office, New Delhi (Financial Inclusion Dept) "Star House" H-2, Connaught Circus, Middle/Outer Circle, Near PVR Plaza, New Delhi-110 001

Email: NewDelhi.fi@bankofindia.co.in

Number of vacancies : Two (In case no candidate is found fit for the position the entire process would be crashed)

Fee : NIL

Last Date of receipt of application : 30.09.2022 (we shall not be responsible for any postal delay)

Only Shortlisted candidate shall be contacted over e- mail by 07.10.2022. The applications without email would be rejected. The process shall be completed by 15.10.2022 and the aggregate result shall be sent to email lds of all the Shortlisted candidate.

Note: The notice is being displayed at all the Bank of India branches in New Delhi Zone. Besides the notice to be circulated to all the member SLBC banks for display at their respective branches/offices.

Classification: Internal

Channel Management Partner

ENGAGEMENT OF CHANNEL MANAGEMENT PARTNERS

ELIGIBILITY:

- Retired Bank officers (except compulsory retired) in MM-II and above from Bank of India, RRBs sponsored by BOI or other Public Sector Banks.
- Age not above 62 years.
- · Should have undoubted integrity.
- Should not have been subjected to punishment/penalty by the employer Bank during last five years before of his/her retirement.
- Cases of CBI or other Law enforcement agencies should not be pending against the applicant.
- Applicants should be physically fit to carry out the duties of CMP which includes continuous visit to villages/KIOSKS and link branches.
- Applicants should be able to read, write and speak local language.

PREFERENCE IN ENGAGEMENT:

- 1ST preference: Retired Bank of India Officers
- 2nd preference: Retired officers of RRBs sponsored by Bank of India
- 3rd preference: Retired officers of other Public Sector Banks including State Bank of India.

HOW TO APPLY

The eligible candidates would be required to apply on Bank's prescribed Application Format, duly certified by concerned employer Bank. Applications received without the Employer Bank Certification will not be considered.

SELECTION PROCEDURE:

tion: Internal

The selection is based on job suitability and performance in the interview subject to order of preference mentioned above. Minimum qualifying marks in the interview will be 50% (50 out of 100 marks).

JOB-PROFILE OF CHANNEL MANAGEMENT PARTNERS (CMPs):

- One CMP will monitor 50/60 active BCAs working in the Zone.
- CMPs to co-ordinate advise and assist Bank's officials and work as intermediaries between the Bank and the Business Correspondents/Business Facilitators (BCs/BFs).
- Help the Bank in identifying suitable BCs/BFs, assist the Bank in setting key performance areas for the BCs/BFs in terms of number of deposit accounts and deposit amount, number and type of loans sourced, insurance policies sold and number of Mutual Funds sold.

- Tracking the business sourced by BCs/BFs through the Channel Management Software and creating reports at regular intervals and submission of the same to Chief Manager (Rural Development)/Zonal Manager at regular intervals.
- Follow up and report the performance of BC/BF on a regular basis by conducting surprise visits, checking written records.
- Help Chief Manager (Rural Development) for calculation and payment of commission at determined rates.
- Supporting the BCs/BFs for sourcing business, running promotional programs for asset and liability products.

ENGAGEMENT CONDITIONS:

- The CMPs will be engaged on a contract basis for a period of two years.
- The contract of service may be renewed for a further period of two years or up to the age of 65 years age, whichever is earlier.
- The renewal of contract is subject to continued good performance and physical fitness of the CMP.
- CMP will not be entrusted with any financial/administrative powers.
- Performance of CMPs will be reviewed half-yearly.
- The Bank may decide to terminate the contract of engagement if the performance of a CMP, if not found satisfactory.
- The Bank may at its sole discretion terminate the contractual engagement by giving one month's notice or one month's gross emoluments in lieu thereof to a CMP at any time during the contract of engagement.

REMUNERATION:

The monthly fixed remuneration would be as under:-

Monthly Fixed
Remuneration
Rs. 12,000/-
Rs. 14,000/-
Rs. 16,000/-
Rs. 18,000/-
Rs. 19,000/-

Besides the CMP would be paid variable component as advised by BOI – Head office from time to time as below.

Mobile phone bill charges of Rs 500/- per month.

 Conveyance charges of Rs 2,000/- per month for their regular visits to villages/kiosks in their coverage area.