



**NOTIFICATION FOR APPOINTMENT AS CHIEF RISK OFFICER
ON CONTRACTUAL BASIS**

1. UNION BANK OF INDIA, a leading Public Sector Bank, with Pan India Branch Network with Head Office in Mumbai, invites Applications for the post of **CHIEF RISK OFFICER on Contractual Basis**.

2. **Schedule of events:**

Opening date for Applications: **19.10.2022**

Last Date for Application : **08.11.2022 (24.00 hrs for Online Submission)**

3. **Eligibility Criteria / Job Profile:**

I.	Post	:	CHIEF RISK OFFICER
II.	No. of Posts & Location	:	ONE (1) at Mumbai
III.	Age as on 01.10.2022	:	Minimum - 35 Years Maximum - 55 years
IV.	Qualification as on 08.11.2022	:	<p>1. Mandatory educational qualification: Graduate Degree with:</p> <p>i. Professional certification in Financial Risk Management from Global Association of Risk professionals,</p> <p align="center">OR</p> <p>ii. Professional Risk Management Certification from PRMIA Institute,</p> <p align="center">OR</p> <p>iii. Two years' experience as CRO in such regulated lender(s) in respect of which there is regulatory requirement of appointing CRO with Board approval.</p> <p>2. Desirable additional Qualification:</p> <p>i. Holder of Chartered Financial Analyst awarded by CFA Institute,</p> <p align="center">OR</p> <p>ii. Designated Chartered Accountant by the Institute of Chartered Accountant of India or equivalent abroad,</p> <p align="center">OR</p> <p>iii. Designated as a Cost and Management Accountant by the Institute of Cost Accountant of India or equivalent abroad.</p>
V.	Work Experience as on 08.11.2022	:	<p>1. Mandatory experience:</p> <p>Five years' experience in corporate Credit and risk management at the level of Assistant General Manager or above in one or more PSBs,</p> <p align="center">OR</p> <p>Having similar role and responsibilities in one or more regulated lending entity (in the opinion of the CRO-recruiting PSB and its</p>

		<p>CRO Selection Committee), with minimum experience of one year in corporate credit and one year in risk management.</p> <p>2. Desirable additional Experience: Good understanding of market risk and / or liquidity management and /or operational risk, with exposure to analytics being an added desirable experience.</p>
VI.	Job Profile	<p>:</p> <ul style="list-style-type: none"> ➤ Responsible for overall supervision of Risk Management function of the Bank. ➤ Overseeing the functioning of each of the Risk Management Division. ➤ Ensuring continuous improvement in the Risk Management Practices/policies of the Bank. ➤ Attending Credit Approval Committee (CAC) meetings. ➤ Representing the Bank at inter-bank forums like IBA, CAFRA, CORDEX or any other such forums on risk management related issues. ➤ Framing and Reviewing the Risk Management policies like Credit Risk, Operational Risk, Fraud Risk, Fund Transfer Pricing, Market Risk, Operational Risk and Asset Liability Management. ➤ Acting as the Convener of the Credit Risk Management Committee (CRMC) and Asset Liability Management Committee (ALCO). ➤ Responsible for business continuity planning framework of the Bank and is the convener of the BCP Committee. ➤ Develops and manages a comprehensive Risk Policy and ensures it is within the framework of RBI regulations and BASEL norms. ➤ Defining Qualitative and Quantitative tolerance for key risks. ➤ Any other work entrusted by the Bank from time to time. ➤ In addition to the above, the job role of Chief Risk Officer includes the guidelines as per the RBI circular No. DBR.BP.BC NO. 65/21.04.103/2016-17 dated 27.04.2017. <p>The Chief Risk Officer will be directly reporting to the Managing Director & Chief Executive Officer of the Bank.</p>

VII. Leave	:	During the period of contractual engagement the candidate will be eligible to avail Paid Leave @ 1 day for each completed month, maximum 12 days over a period of 12 months, without carry forward facilities of accumulated leave. Leave may be availed not exceeding 4 days at a stretch. Any other absence shall be treated as on Loss of Pay affecting the Fixed Component of the compensation package. The accumulated leave will not be encashable.
VIII. Remuneration	:	<p>The remuneration will be offered based on candidate's qualifications, experience and overall suitability for the respective posts based on the negotiations and shall not be a limiting factor for suitable candidate. The compensation will be on CTC basis.</p> <p>The contractual employee will be liable for tax liabilities as per Income Tax Act & Rules in force and the tax will be deducted at source. The amount of compensation being cost to the Bank will be inclusive of any statutory payments that Bank may be required to pay on behalf of the contractual appointee.</p>
IX. Selection process	:	The selection will be through Interview & Personal interaction on the basis of eligibility, experience, qualification & performance during Interview/interaction.
X. Terms of contract	:	<p>The CHIEF RISK OFFICER would Head the Bank's Risk Function for a fixed contractual term of three years extendable by one year at a time, subject to a maximum term of five years with review of performance after completion of every year.</p> <p>The Bank will be entitled to terminate the contract at any time without assigning any reason whatsoever, by giving 30 days' notice or on payment of fixed Component Compensation equivalent to one Month's fixed component of the compensation in lieu of such Notice.</p> <p>In case the appointee desires to terminate the contract before the expiry of the contractual period of three years, he / she will have to give to the Bank clear one month's notice or make payment of one Month's fixed component of the compensation in lieu of such Notice.</p>
XI. Miscellaneous	:	The contract will be subject to satisfactory completion of all Pre-employment formalities including Medical examination, Reference checks, Police Verification and verification of testimonials etc., as prescribed by the Bank.

4. How to Apply:

Candidates are requested to apply only ON-LINE through Bank's Website www.unionbankofindia.co.in. No other mode of submission of application will be accepted by the Bank. For registration log on to the Bank's website "www.unionbankofindia.co.in" and on the Home Page under the link "Recruitment" click the Notification titled "**NOTIFICATION FOR APPOINTMENT AS CHIEF RISK OFFICER ON CONTRACTUAL BASIS**".

There will be two links available on the page.

4.1 Click on the link “Notification” to download the Notification

4.2 Read the notification carefully and if found eligible to apply, click on the link “Apply Online”

Candidates are advised to check Bank’s website 'www.unionbankofindia.co.in' under "Recruitments" > “Careers Overview” link regularly for details and updates (including the list of shortlisted/ selected candidates). The Call (letter/ advice), will be sent by e-mail only (no hard copy will be sent).

All revisions/ corrigendum (if any) will be hosted on the bank’s website only.

Note: The process of recruitment of Chief Risk Officer vide previous notifications could not be concluded. However, eligible candidate desires to apply are required to apply afresh.

Help Facility:

In case of any problem in filling up the form, payment of fee/intimation charges, complaints may be made at email id recruitment@unionbankofindia.bank. Do not forget to mention “UBI - Recruitment to the post of Chief Risk Officer on contract” in the subject of the email.

5. General Instructions:

- a) Decision of the Bank in all matters regarding eligibility of the applicant, the stages at which such scrutiny of eligibility is to be undertaken, documents to be produced, Personal Interview, selection and any other matter relating to recruitment will be final and binding on the applicant.
- b) While applying for the post, the applicant should ensure that he / she fulfills the eligibility and other criteria mentioned above and that the particulars furnished are correct in all respects. In case it is detected at any stage of recruitment that applicant does not fulfill the eligibility norms and / or that he / she has furnished any incorrect / false information/document or has suppressed any material fact(s), his / her candidature will automatically stand cancelled. If any of the above shortcoming(s) is / are detected even after recruitment, his/her contract is liable to be terminated without any notice.
- c) Mere submission of application against the advertisement and apparently fulfilling the criteria as prescribed in the advertisement would not bestow on him / her right to be called for Personal Interview.
- d) Incomplete applications will be rejected outright without assigning any reason thereof.
- e) An application once made will not be allowed to be withdrawn nor can it be held in reserve for any other examination or selection. Therefore before applying for the post, the applicant should ensure that he / she fulfill each of the eligibility criteria and other norms, including submission of documents, as mentioned in this notification.
- f) Information regarding Personal Interview will be sent to shortlisted applicants on their email ID provided by the Candidate in the application.
- g) While every effort will be made to ensure that the Intimation to the eligible applicants, short listed for attending the Personal Interview will be sent sufficiently in advance, the Bank will not be held responsible for delay in receiving the intimation by the applicant for any reason whatsoever. The applicants are advised to keep track of the status of their candidature by visiting their own email ID from time to time.

- h) The Bank reserves the right to alter, modify or change the eligibility criteria and / or any of the other terms and conditions spelt out in this Notification.
- i) Any resultant dispute arising out of this Notification shall be subject to the sole jurisdiction of the Courts situated in Mumbai.

Mumbai
Date: 19.10.2022

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CHIEF GENERAL MANAGER (HR)