



(A Government of India undertaking)

Corporate Office, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014.

**ENGAGEMENT OF VERTICAL HEAD - NON RESIDENT BUSINESS ON CONTRACTUAL BASIS**

INDIAN BANK, a leading Public Sector Bank, with headquarters in Chennai having geographical presence all over India and abroad invites applications from Indian Citizens for engagement as **Vertical Head - Non Resident Business on contractual basis**.

The eligibility and terms of service is furnished here under:

Age	Maximum Age 62 years as on 01/05/2023
Qualification	A Degree (Graduation) in any discipline from a University recognized by the Govt. Of India. /Govt. bodies/AICTE etc. Preference shall be given to the Candidates who possess CAIIB / certificate courses in International Banking.
Experience	Minimum 20 years combined experience in BFSI, of which at least 3 years in non-resident business in an Executive / Leadership role preferably at overseas centre.
Nature of Engagement	On a fixed contractual term of 3 years, but renewable every year or for a lesser period and extendable at the discretion of the Bank, subject to achievement of agreed targets, satisfactory performance, needs and requirement of the Bank.
Termination	One month's notice or one month's compensation in lieu thereof.
Remuneration & Perquisites	Negotiable. The selected candidate will be entitled for CTC based on Pay structure in the form of fixed salary and variable pay, which ever applicable. The variable pay will be over and above the fixed pay salary but linked to achieved in the specific targets to be reviewed on quarterly/ half yearly basis, as the case may be.
Place of work	Chennai or as decided by the Bank.
Selection procedure	The applications received from the candidates will be screened and shortlisted on the basis of eligibility and relevant experience. <ul style="list-style-type: none"> <li>• The requisite number of shortlisted candidates will be called for interview for final selection.</li> <li>• The final selection will be made on the basis of eligibility, experience, qualification and performance during interaction / interview.</li> </ul>

	<ul style="list-style-type: none"> <li>• The interaction / interview will be conducted by a committee constituted for the purpose.</li> <li>• Mere satisfying the eligibility norms do not entitle a candidate to be called for interview.</li> <li>• The Bank reserves the right to reject any application not suiting the Bank's requirements without assigning any reason whatsoever and call only the requisite number of candidates out of those who fulfill the eligibility criteria as may be required for the post.</li> </ul>
Job Profile / Role & Responsibilities:	<ul style="list-style-type: none"> <li>• Chalk out strategies for achieving the non-resident (NR) business targets for the Bank.</li> <li>• Review and suggest changes in Business Model for the NR segment.</li> <li>• Identifying potential centres for NR business in India and suggest suitable locations for branch opening.</li> <li>• Advise the Bank in opening and operationalising overseas offices.</li> <li>• Directly involve in obtaining various regulatory/Government approvals for opening offices overseas.</li> <li>• Arranging tie-up with Exchange Houses / Banks for mobilising remittance business.</li> <li>• Explore opportunities and assist in deployment of relationship managers (RMs) in overseas locations</li> <li>• Review of the product profile and co-ordinate with product development team for development of new products for the NR segment.</li> <li>• Assist and train the staff on NR Product and Processes</li> <li>• Any other work in the scope of functioning of the respective Department.</li> </ul>
Desired Skills	<ul style="list-style-type: none"> <li>• In-depth understanding of regulatory compliance requirements. Should be well versed with the regulatory environment</li> <li>• Strong business, risk and compliance competence.</li> <li>• Strong communication and presentation skills.</li> </ul>

**Procedure for applying: -**

1. Application complete in all respects as per the prescribed format (Annexure A) along with copies of all the credentials as enumerated in Clause 2 below should be sent in a closed envelope super scribed “**Application for the post of Vertical Head - Non Resident Business**” to the following address:

**Chief General Manager (CDO & CLO), Indian Bank  
Corporate Office, HRM Department, Recruitment Section  
254-260, Avvai Shanmugham Salai, Royapettah, Chennai, Pin - 600 014, Tamil Nadu.**

All eligible and interested candidates should apply in the prescribed application format to reach the address cited above on or before **17.05.2023**. Any application received after the due date will be summarily rejected.

### **Application fees:**

Rs. 1000 /- (inclusive of taxes).

Candidates shall pay the fees/charges in the below mentioned account through Internet Banking / NEFT/RTGS. The Reference number/UTR Number shall be specified in the Application form.

Account Name : Engagement of Vertical Head - Non Resident Business  
Account Number : 7498460482  
Bank & Branch : Indian Bank, Royapettah  
Account Type : Current Account  
IFSC Code : IDIB000R021

2. The following credentials (photocopies only) are to be enclosed along with the application Form

- a. Proof of date of Birth
- b. Mark sheet and Passing certificate of all Educational, Technical / Professional qualifications
- c. Experience certificate(s) specifying designation / job profile, period of service (with specific dates), emoluments, activity profile of previous and present employers, etc.
- d. Photo Identity proof and Address proof

3. Candidates are required to have a valid personal email ID and Mobile number for contact. It should be kept active during the currency of this project. Bank may send call letters for interview through the registered email ID.

4. Candidates are advised to apply well in advance and Bank will not be responsible if candidates are not able to submit before the due date for any reason beyond the control of the Bank.

### **GENERAL INSTRUCTIONS**

a. Before applying for the post, candidate should satisfy himself/herself that he/she fulfils the eligibility and other norms mentioned in this notice. Bank would be free to reject any application at any stage of the recruitment process, if the candidate is found ineligible. The decision of the Bank shall be final in deciding about qualification, experience and other eligibility norms.

b. The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.

c. His / Her engagement on contract is for a specific period as stated above, and as such should not be construed as an offer of employment or a regular employment in the Bank.

d. Unless the Bank extends the contract for further period, on completion of the contractual period of three years, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.

- e. The Bank takes no responsibility for any delay in receipt or loss in postal transit of any Application or Communication.
- f. The Bank reserves the right to alter, modify or change the eligibility criteria and / or any of the other terms and conditions spelt out in this notice, including criteria for qualifying/method and procedure for selection.
- g. Only those candidates who fulfil the eligibility criteria will be called for interview and intimated by email.
- h. Candidates will have to produce original certificates for educational qualifications, experience, age, category etc. at the time of interview, in support of his/her eligibility, as per the details furnished in the application, failing which the candidate will not be allowed for interview and their candidature will be cancelled.
- i. Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of interview, selection and any other matter relating to recruitment will be final and binding on the candidates. No correspondence or personal enquiries shall be entertained by the Bank in this regard.
- j. No Travelling Allowance is payable to candidates who are called for interview.
- k. Any dispute arising out of and/or pertaining to the process of recruitment under this Advertisement shall be subject to the sole jurisdiction of the Courts situated at Chennai.
- l. Request for change of contact no./address/ email ID/interview centre will not be entertained.
- m. In case any dispute arises on account of interpretation of version other than English, English version will prevail.
- n. Engagement of selected candidates is subject to their being declared medically fit as per the requirements of the Bank. Such engagement will also be subject to the Rules & Policies of the Bank.
- o. Canvassing in any form will be a disqualification.

Dated: 10.05.2023

Chennai

Chief General Manager (CDO & CLO)