



**POWER FINANCE CORPORATION LIMITED**

(A Government of India Undertaking)

‘Urjanidhi’ 1 Barakhamba Lane, Connaught Place, New Delhi-110001 Website: [www.pfcindia.com](http://www.pfcindia.com)

(CIN:L65910DL1986GO1024862)

**Advertisement No: 01/2024/SME**

Power Finance Corporation Ltd. (PFC) is a Maharatna CPSE under the administrative control of Ministry of Power, Govt. of India. PFC provides financial assistance to various entities in the power sector. PFC is geared up to meet the challenges faced by the Power Sector. In order to augment manpower resources, PFC invites applications from experienced professionals as Subject Matter Experts (SME) to be engaged for a specific assignments for a period of 5 years. The details of the requirements are given as under:

Sr. No.	Name of the post	Number of Vacancies	Minimum Educational Qualification required	Experience required	Tentative Job Description
1	SME (CRM)/L4	01	CA/CMA/MBA or Equivalent in Finance full time course/B.E/B.Tech/ Graduation in Engineering from any Indian University/Institution recognized by UGC.  Additional Qualifications: i. Professional certification in Financial Risk management from Global Association of Risk Professionals (GARP)	Minimum 20 years of post-qualification work experience.  Last 5 years work experience should be in the Risk Management Department of a scheduled commercial bank.	1. The selected candidate would be involved in the Risk Management function of the corporation 2. He/She would be assisting the monitoring of effective risk management practices and ensure operating policies and procedures are complied with. 3. He/She shall support the culture of informed risk taking, increasing awareness and use of advanced risk management practices through training and coaching.

			<p style="text-align: center;"><i>Or</i></p> <p>ii. Professional Risk Management Certification from PRMIA Institute</p> <p style="text-align: center;"><i>Or</i></p> <p>iii. Two years' experience as CRO in a Scheduled Commercial Bank.</p>		<p>4. He/She would ensure continuous improvement in the risk management practices/policies.</p> <p>5. He/She would be attending the Risk management committees meetings and would be involved in the preparation of Risk Management report to be submitted to the committees.</p> <p>6. He/She would be involved in framing and reviewing the risk management policies like Credit Risk, Fraud Risk, Market Risk, Operational Risk and Asset Liability Management, etc.</p> <p>7. He/She would be involved in review of loan proposals to identify and mitigate risks associated with the proposal.</p> <p>8. He/She would define qualitative and quantitative tolerance levels for key risks.</p> <p>9. Any other work entrusted to him from time to time.</p>
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2	SME (CFU)/L4	01	<p>Graduation in any stream.</p> <p>Desirable Additional Qualification:</p> <p>i) CA/CMA or MBA or equivalent in Finance full time course from any Indian University/Institution recognized by UGC.</p> <p style="text-align: center;"><i>Or</i></p> <p>Company Secretary</p> <p style="text-align: center;"><i>Or</i></p> <p>Five years integrated degree in law full time course from any Indian University/Institution recognized by UGC.</p> <p style="text-align: center;"><i>Or</i></p> <p>LLB: Three years full time course from any Indian University/Institution recognized by UGC</p> <p>ii) Certified banking Compliance Professional by IIBF</p>	<p>Minimum 20 years of Post Qualification in scheduled commercial bank with Experience of at least 10 years in Compliance/Risk/Audit verticals; out of which minimum 05 years should be as part of Compliance function Team at a senior level.</p>	<p>Roles &amp; Responsibilities as per compliance policy/RBI Guidelines &amp; Policy manual of the corporation as may be prescribed by PFC from time to time.</p>
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3	SME (CFU)/L3	01	<p>Graduation in any stream.</p> <p>Desirable Additional Qualification:</p> <p>i) CA/CMA or MBA or equivalent in Finance full time course from any Indian University/Institution recognized by UGC.</p> <p style="text-align: center;"><i>Or</i></p> <p>Company Secretary</p> <p style="text-align: center;"><i>Or</i></p> <p>Five years integrated degree in law full time course from any Indian University/Institution recognized by UGC.</p> <p style="text-align: center;"><i>Or</i></p> <p>LLB: Three years full time course from any Indian University/Institution recognized by UGC</p> <p>ii) Certified banking Compliance Professional by IIBF</p>	<p>Minimum 15 years of Post Qualification in scheduled commercial bank with Experience of at least 5 years in Compliance/Risk/Audit verticals; out of which minimum 03 years should be as part of Compliance function Team at a senior level.</p>	<p>Roles &amp; Responsibilities as per compliance policy/RBI Guidelines &amp; Policy manual of the corporation as may be prescribed by PFC from time to time.</p>
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Abbreviation: CRM = Corporate Risk Management, CFU = Compliance Function Unit

**AGE:**

The age of a person at the time of appointment to the service of the corporation shall not be less than 21 years and not more than 65 years.

**PERIOD OF CONTRACT:**

The period of contract shall be for specific assignments. The total period of contract shall not go beyond 5 years or attainment of age of 65 years by the SME, whichever is earlier. The terms and conditions of engagement are subject to change as per the prevailing Rules/policy of PFC and the candidate will be bound to accept that. Contract shall be terminated by giving a notice of 30 days by either party without assigning any reason thereof.

**PLACE OF POSTING:** At Present Delhi. The place of posting may be changed by PFC any time. PFC reserves all the right in this regard.

**EMOLUMENTS:**

<b>Levels</b>	<b>Minimum Post-qualification experience</b>	<b>Monthly Emoluments on consolidated basis</b>
L3	15 Years	₹125000/-
L4	20 Years	₹185000/-

Other Benefits/facilities shall be provided as per the extant Rules of the Corporation.

**General Conditions**

1. The award of assignment is purely for specific assignments and not against any regular vacancy. No person selected for the job shall claim the right of permanent employment and also shall not canvass for permanent employment.
2. All qualifications should be from Universities/Institutions recognized and approved in India by AICTE/ UGC appropriate statutory authority. Equivalence of qualification shall be solely decided by PFC Management.
3. Applications lacking supporting documents, incomplete data or received late will be summarily rejected.
4. All computations of age/minimum experience requirement/qualification etc. shall be done w.r.t 12.03.2024 (last date of submission of applications). The date of issuance of mark sheet shall be deemed to be the date of acquiring the qualification and there shall be no relaxation on this account. Post qualification experience for a post shall be counted only from the date of assumption of charge.
5. The candidates should be of sound health and will have to provide a fitness certificate.
6. The selected candidates should have phone, computer/ laptop and internet connectivity.
7. Single to and fro fare by shortest route as per the Corporation's rules will be paid to outstation candidates called for interview on production of ticket/ proof of journey.

- 8.** Management shall reserve the right to give weightage in shortlisting/selection of the candidates based on their competencies, qualification, experience etc. and the requirement of the Corporation.
- 9.** Management reserves the right to cancel/stop the application process and /or selection process thereunder without giving any reason whatsoever.
- 10.** The total number of projected vacancies indicated in this advertisement may increase/ decrease/ be cancelled at the discretion of PFC Management, if need so arises. The changes if any, shall be notified at PFC website.
- 11.** The mere fact that a candidate has submitted the application against the advertisement and apparently fulfilling criteria as prescribed in the advertisement would not bestow on him/her the right to be called for interview/considered for selection process. The corporation will examine all the applications based on prescribed qualification, relevant experiences and attached supporting documents thereof etc. Decision of PFC shall be binding and final in this regard.
- 12.** The eligibility w.r.t. Nationality will be as per the existing policy of the Corporation. While applying for any post, the applicant should ensure that he/she fulfills the eligibility and other norms mentioned above and that the particulars furnished are correct in all respects. In case it is detected at any stage of recruitment that a candidate does not fulfill the eligibility norms and/or that he/she has furnished any incorrect/false information or has suppressed any material fact(s), his/her candidature will stand automatically cancelled. If any of the above shortcoming(s) is/are detected even after appointment, his/her services are liable to be terminated without any notice.
- 13.** Any legal proceeding in respect of any matter of claim or dispute arising out of this advertisement and/or any application in response thereto can be instituted only in Delhi and courts/ tribunals/ forums at Delhi only shall have sole and exclusive jurisdiction to try any such case/dispute.
- 14.** In case any ambiguity/dispute arises on account of interpretation in version other than English, English Version will prevail.
- 15.** No person, who is not an Indian national, shall be appointed to any post in the corporation.
- 16.** No person shall be eligible for appointment who has previously been dismissed, removed or compulsory retired from the service of the corporation or from a department of a state or the central government or a local authority or from public sector undertaking or from an autonomous corporation. Further, the regular employees of the corporation who have resigned from the corporation's service are also not eligible for re-appointment.
- 17.** No person shall be eligible for appointment that has been convicted in a Court of law for any offence involving moral turpitude.
- 18.** No candidate who has more than one spouse living or who having a spouse living contracts another marriage which is void by reason of its taking place during the lifetime of such spouse, shall be eligible for appointment to any of the posts in the corporation except where this may be permitted under the Central Govt. Rules for its employees.
- 19.** Applicants found suitable shall be called for interview, the venue and time for which will be intimated through the website and email. Apart from Interview, PFC has right to apply any other selection method, if required.
- 20.** All posts are transferable at the sole discretion of the PFC Management.
- 21.** All the candidates shall be bound to accept and follow PFC Rules and Regulations all the time without any condition.

## **HOW TO APPLY:**

- 1) Before filling the application, please make sure you are eligible and fulfill all the prescribed qualification & experiences etc. for the post as per the advertisement.
- 2) Eligible applicants would be required to Register and Apply Online through PFC's website i.e. [www.pfcindia.com](http://www.pfcindia.com) (career page) from **1000 hours 27.02.2024 to 17.00 hours on 12.03.2024.**
- 3) After successful registration of Basic information, Qualification, Experience, candidate may upload the following self-attested documents:
  - a. Proof of date of birth (class X certificate)
  - b. Qualification degrees, mark-sheets and any other certificate, if required, in support of specialization/ percentage/ mode of qualifications
  - c. Upload a recent passport size photograph and scanned copy of signature.
- 4) After successful completion of application form, candidates are required to select FINAL SUBMISSION OF APPLICATION. Please save Application Form for future references.
- 5) Candidates should take utmost care in furnishing/providing the correct details while filling-up the on-line application. **YOU CAN EDIT THE INFORMATION BEFORE FINAL SUBMISSION OF APPLICATION.** The applications cannot be modified/edited after final submission.
- 6) For any query/difficulty while filling up online application, candidate may contact at telephone number 011-23456312 / 011-23456351 (for any advertisement related query).
- 7) If the number of applications for any post is high, PFC reserves the right to shortlist candidates with higher criteria than the minimum eligibility requirements mentioned above.
- 8) Candidates are advised to go through the advertisement in detail and not to raise any query which is already mentioned/ clarified in the advertisement.

## **NOTE:**

1. All the applicants are requested not to send hard copy of the application form or any documents to the Corporation.
2. Candidates are required to have a valid e-mail id which would be active till the completion of this recruitment process. Under no circumstances, a candidate should mention e-mail id of any other person. All the correspondence shall be done through e-mail Id provided by you. No physical correspondence shall be made.
3. Candidates are advised to visit PFC website for updates about the engagement. Candidates in their own interest are advised to apply early and not to wait till the last date/time for submitting their application. PFC shall not be responsible if candidates are not able to submit their applications timely.
4. Please retain print-out of application for future references.

## **Important Dates:**

<b>1</b>	<b>Commencement of online applications</b>	<b>27.02.2024</b>
<b>2</b>	<b>Last date for submission of Online Application</b>	<b>12.03.2024</b>